

Table 1 continues and completes the series of statistics collected on estates closed under the Bankruptcy Act, 1919, and shown in the corresponding tables of previous Year Books. The figures given in Table 2 are those of estates closed under the new Bankruptcy Act, 1949. It will be noted that the Cities of Montreal and Toronto are no longer shown separately, figures for these centres being incorporated with the respective provinces.

**2.—Assets, Liabilities, Assets Realized and Cost of Administration under the Bankruptcy Act 1949, for the year 1951**

Province and Year	Estates Closed	Assets Estimated by Debtor	Liabilities Estimated by Debtor	Total Realization	Cost of Administration	Percentage of Costs to Total Realization	Paid to Creditors
<b>UNDER GENERAL PROVISIONS OF THE ACT</b>							
<b>1951</b>	No.	\$	\$	\$	\$	p.c.	\$
Newfoundland.....	2	54,707	58,580	29,993	3,633	12.11	26,360
Prince Edward Island.....	3	23,587	32,907	7,891	1,573	19.93	6,318
Nova Scotia.....	6	54,972	87,955	21,772	5,121	23.52	16,651
New Brunswick.....	15	106,182	158,597	39,495	13,693	34.67	25,802
Quebec.....	659	7,530,892	12,641,920	2,294,374	683,935	29.81	1,610,439
Ontario.....	131	4,843,690	8,381,013	2,435,876	610,535	25.06	1,825,341
Manitoba.....	12	258,002	479,533	145,104	32,272	22.24	112,832
Saskatchewan.....	8	79,230	114,398	33,607	6,007	17.87	27,600
Alberta.....	14	306,468	385,535	60,730	13,285	21.88	47,445
British Columbia.....	53	939,567	1,492,408	205,349	73,416	35.75	131,933
<b>Totals.....</b>	<b>903</b>	<b>14,197,297</b>	<b>23,832,846</b>	<b>5,274,191</b>	<b>1,443,470</b>	<b>27.37</b>	<b>3,830,721<sup>1</sup></b>
<b>UNDER SUMMARY ADMINISTRATION PROVISIONS OF THE ACT</b>							
	No.	\$	\$	\$	\$	p.c.	\$
New Brunswick.....	1	175	3,604	183	183	100.00	—
Quebec.....	75	41,391	391,218	20,343	14,853	73.01	5,490
Ontario.....	10	9,577	103,149	3,078	2,082	67.64	996
Saskatchewan.....	2	6,921	13,074	515	249	48.35	266
British Columbia.....	2	14,896	37,730	607	607	100.00	—
<b>Totals.....</b>	<b>90</b>	<b>72,960</b>	<b>548,775</b>	<b>24,726</b>	<b>17,974</b>	<b>72.69</b>	<b>6,752<sup>2</sup></b>
<b>PROPOSALS UNDER SECT. 27 OF THE ACT</b>							
	No.	\$	\$	\$	\$	p.c.	\$
New Brunswick.....	1	2,425	2,337	2,425	100	4.12	2,325
Quebec.....	15	1,025,485	1,076,393	665,616	34,466	5.18	631,180
Ontario.....	2	97,700	91,711	31,555	5,402	17.12	26,153
British Columbia.....	1	22,627	20,114	2,417	315	13.03	2,102
<b>Totals.....</b>	<b>19</b>	<b>1,148,237</b>	<b>1,190,555</b>	<b>702,043</b>	<b>40,283</b>	<b>5.74</b>	<b>661,760<sup>3</sup></b>

<sup>1</sup> In addition to the payments by the trustee, secured creditors valued their security or realized on it themselves without the intervention of the trustee to an amount of approximately \$4,108,276. <sup>2</sup> In addition to the payments by the trustee, secured creditors valued their security or realized on it themselves without the intervention of the trustee to an amount of approximately \$40,979. <sup>3</sup> In addition to the payments by the trustee, secured creditors valued their security or realized on it themselves without the intervention of the trustee to an amount of approximately \$105,990.

Summary statistics of estates closed under the Farmers' Creditors Arrangement Act are available in previous editions of the Year Book beginning with the 1947 edition. From the time the Act first came into effect on Sept. 1, 1934, to the end of 1949 there were 885 assignments and 39 receiving orders, or a total of 924 estates closed. No assignments or receiving orders were reported under the Act in either 1950 or 1951.